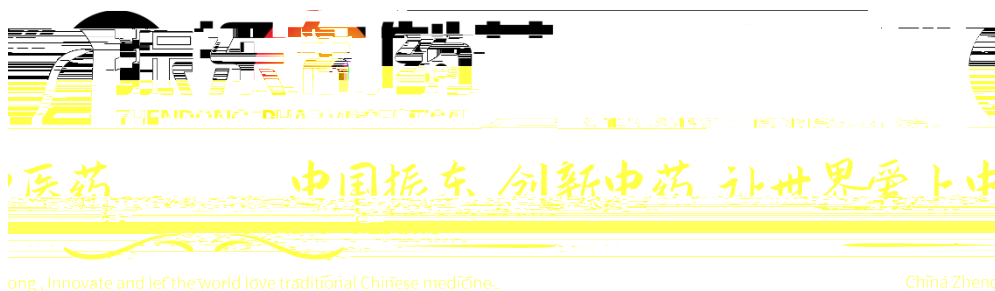


2025 半年度报告

山西振东制药股份有限公司
SHANXI ZHENDONG PHARMACEUTICAL CO., LTD

与民同富 与家同兴 与国同强



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			300158

	0355-8096012	
	0355-8096018	
	zqb@zdt.com	

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	1,456,942,003.34	1,506,602,246.05	-3.30%
	7,931,302.93	30,657,450.82	-74.13%
	-8,176,408.91	-30,764,515.14	73.42%
	-402,940,160.33	-31,539,690.93	-1,177.57%
/	0.0077	0.0298	-74.16%
/	0.0077	0.0298	-74.16%
	0.21%	0.59%	-0.38%
	4,498,807,108.86	4,982,724,545.73	-9.71%
	3,656,201,313.84	3,697,629,286.45	-1.12%

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	28,620.86	
	17,561,641.81	
	1,328,710.16	
	-5,652,716.84	

	6,519,141.08	
	3,071,887.35	
	605,797.88	
	16,107,711.84	

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128,620.86

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		1997.7.16-2017.7.16	2	
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1			0.15g(20mg)*24 /	15	21.26		
2			1g*12 /	24.5	13.11		
3	()		5ml*1 /	3.33	227.80		
4			250mg*90 /	7.83	0.02		
5			5mg*14 /	17.23	0.02		
6			5mg*28 /	33.6	3.14		
7			0.5g*1 /	10.1	24.73		
8			50mg*30 /	7.45	555.55		
9			100mg*36 /	15.1	169.75		
10			0.5g*1 /	7	1.55		

1		/	/		
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11		/	/		CDE
12		/	/		CDE
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	1,456,942,003.34	1,506,602,246.05	-3.30%
	711,756,735.99	760,363,910.13	-6.39%
	517,269,057.71	536,735,499.26	-3.63%
	126,825,644.67	113,340,965.79	20.73%
	5,826.47	-1,206,360.27	100.48%
	14,407,439.16	12,658,327.30	13.82%
	91,690,701.18	101,485,655.84	-9.65%
	-402,940,160.33	-31,539,690.93	

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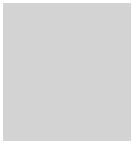
	6,519,141.08	31.18%		
	1,328,710.16	6.35%		
	-8,947,402.13	-42.79%		
	1,066,477.61	5.10%		
	6,695,178.32	32.02%		
	32,254,346.79	154.25%		
	-1,789,449.56	-8.56%		
	4,604.73	0.02%		



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3,324.38	2022 11 07	2024 11 06	6.50%	0
8,300	2022 12 07	2024 12 06	6.50%	0
2,000	2022 12 28	2024 12 27	6.50%	0
3,000	2023 02 08	2025 02 07	6.50%	0
4,500	2023 04 12	2025 04 11	6.50%	0
3,600	2023 06 08	2025 06 07		

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		25,000	2025	6	30	275.62	26,345.58	24,724.38
1,621.20	1,626.4							

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			20,000,000.00	24,599,369.25	-233,861,837.54	16,825,826.21	-37,556,310.24	-37,392,996.33
			137,500,000.00	1,008,215,909.71	-238,412,444.52	311,997,589.62	-20,309,392.62	-20,237,144.31
			200,000,000.00	268,303,241.90	58,647,267.72	132,432,824.29	-7,335,446.74	-7,368,911.14
			50,000,000.00	97,520,227.89	-174,025,326.78	-1,099,003.28	-3,459,524.75	-3,492,583.74

			50,000,000.00	415,315,164.11	-141,071,141.89		-11,499,376.98	-11,402,666.93
		()	10,000,000.00	139,296,611.70	34,077,564.58	140,300,394.54	3,826,961.04	1,713,056.07

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	1,194	38,967,619		3.88%	

		905,869	905,869	0.09%
		833,720	833,720	0.08%
		320,661	320,661	0.03%
		80,165	80,165	0.01%
		64,132	64,132	0.01%
		32,066	32,066	0.00%

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97			24		5	18	(http://www.cninfo.com.cn)
DE20242588			20250227				2024-077
2024092453			20250718	DE20242588			2025-005
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	14,152.9		4628.68 1247.2 8271.82 / 7665.22 611.8				

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		20170404		20170404	20180413	(http://www.cni

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						10.2	0.02%	100				2025 04 18	
						61.41	0.99%	200				2025 04 18	
						33.64	0.04%	100				2025 04 18	
						829.2	4.27%	3,000				2025 04 18	
						2,279. 86	54.74 %	9,000				2025 04 18	
						1,066. 68	6.24%	2,800				2025 04 18	
						75.13	4.59%	600				2025 04 18	
						24.89	0.06%	80				2025 04 18	
						3,376. 37	8.70%	8,500				2025 04 18	

						2.02	1.55%	200				2025 04 18	
						215.8	53.38 %	400				2025 04 18	
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				2025 (2025 4 18 2025 20,677.55 2025 1-6 7,975.20									

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	1,005,319,756	100.00%				0	0	1,005,319,756	100.00%

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202573112,916,7001.28%5.03 /

3.51 /51,025,218

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	1,737,204	1,737,204		0		25%
	578,964			578,964		

						25%
	263,925	263,925		0		25%
	126,900	126,900		0		25%
	37,650			37,650		25%
	37,950	37,950		0		25%
	2,782,593	2,165,979	0	616,614	--	--

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		46,135		8		0		0
5%10								
		30.06%	302,230,191	0	0	302,230,191		205,204,495
		4.10%	41,207,635	0	0	41,207,635		0

1 FOF								
45								
		3.88%	38,967,619	0	0	38,967,619		0
		0.79%	7,970,417	232176	0	7,970,417		0
		0.60%	6,000,000	6000000	0	6,000,000		0
		0.58%	5,880,800	1445900	0	5,880,800		0
		0.57%	5,731,500	-113200	0	5,731,500		0
		0.38%	3,813,900	897000	0	3,813,900		0
		0.36%	3,580,000	0	0	3,580,000		0
		0.32%	3,174,600	3174600	0	3,174,600		0
10 3								
	/							
10 11	1.28%12,916,700.00							
10								

	302,230,191		302,230,191
1 FOF	41,207,635		41,207,635
45			
	38,967,619		38,967,619
	7,970,417		7,970,417
	6,000,000		6,000,000
	5,880,800		5,880,800
	5,731,500		5,731,500
	3,813,900		3,813,900
	3,580,000		3,580,000
	3,174,600		3,174,600
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4	580,800	5,880,800	
	5,300,000	56,400	
	5,675,100	5,731,500	
	0	0	
	3,580,000	3,580,000	
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	3,174,600	3,174,600	

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	439,197,930.42	584,592,028.36
	590,670,115.15	989,624,751.22
	50,437,455.64	55,854,094.12
	732,567,429.71	519,549,756.54
	76,034,024.45	142,664,197.50
	77,380,628.99	66,181,019.80
	67,742,197.65	57,745,074.09
	637,349,919.93	775,978,314.86
	11,698,832.99	23,427,523.51
	2,683,078,534.93	3,215,616,760.00

	28,240,171.19	28,742,700.59
	9,140,911.21	9,909,606.16
	14,441,308.12	14,844,321.37
	890,752,398.82	924,468,422.55
	144,851,022.54	119,395,906.33
	1,977,633.61	2,624,915.68
	291,473,670.30	288,845,891.24
	97,304,919.82	83,057,493.92
	15,499,814.18	15,499,814.18
	23,251,107.88	18,307,511.85
	23,999,578.54	24,966,358.08
	274,796,037.72	236,444,843.78
	1,815,728,573.93	1,767,107,785.73
	4,498,807,108.86	4,982,724,545.73
		38,109,647.77
	10,113,790.37	26,254,686.70
	301,828,289.34	301,755,540.62
	64,736,476.59	51,415,048.96
	22,441,484.76	37,411,874.39
	33,786,618.94	14,490,826.56
	372,544,219.10	772,222,655.50

	1,783,778.94	2,012,943.15
	34,948,236.68	11,362,044.59
	842,182,894.72	1,255,035,268.24
	722,381.07	1,088,628.95
	227,773.03	27,715,173.03
	37,176,776.19	37,650,654.97
	1,096,695.64	978,553.95
	39,223,625.93	67,433,010.90
	881,406,520.65	1,322,468,279.14
	1,005,319,756.00	1,005,319,756.00
	3,681,716,121.12	3,681,733,558.19
	51,032,914.41	2,838,312.11
	-80,925,418.73	-79,778,182.56
	0.00	0.00
	481,346,118.60	481,346,118.60
	0.00	0.00
	-1,380,222,348.74	-1,388,153,651.67
	3,656,201,313.84	3,697,629,286.45
	-38,800,725.63	-37,373,019.86
	3,617,400,588.21	3,660,256,266.59
	4,498,807,108.86	4,982,724,545.73

	129,325,406.11	126,789,805.05
	15,017,201.42	18,713,286.69
	475,394,261.60	369,734,708.13
	122,630.57	64,280,491.92
	75,432,807.56	63,329,728.27
	2,920,216,669.74	3,459,712,551.95
	6,254,300.00	10,043,100.00
	37,147,978.08	34,743,977.04
	1,336,813.00	4,873,227.10
	3,653,993,768.08	4,142,177,776.15
	1,012,790,049.94	965,736,440.74
	99,192.98	901,480.79
	237,320,794.17	250,816,147.29
	69,433,601.71	48,429,482.69
	691,511.12	1,383,022.24
	129,637,257.02	136,222,820.49
	50,138,704.44	45,671,245.61
	4,525,025.56	5,306,718.34
	54,241,512.72	54,395,807.50
	155,152,125.24	123,600,592.98
	1,714,029,774.90	1,632,463,758.67
	5,368,023,542.98	5,774,641,534.82

	36,100,636.09	41,644,988.79
	2,602,852.71	2,437,718.87
	6,702,281.90	8,266,774.33
	13,723,737.47	1,220,013.11
	369,439,184.61	822,876,046.30
		1,607,507.65
	15,040,624.06	269,254.04
	443,609,316.84	878,322,303.09
	50,000.00	50,000.00
	9,503,903.40	8,285,362.88
	9,553,903.40	8,335,362.88
	453,163,220.24	886,657,665.97
	1,005,319,756.00	1,005,319,756.00
	3,681,186,278.99	3,681,186,278.99
	51,032,914.41	2,838,312.11
	-26,648,366.16	-25,846,078.35
	463,277,181.35	463,277,181.35
	-157,241,613.03	-233,114,957.03
	4,914,860,322.74	4,887,983,868.85
	5,368,023,542.98	5,774,641,534.82

	2025	2024
	1,456,942,003.34	1,506,602,246.05
	1,456,942,003.34	1,506,602,246.05
	1,459,772,217.38	1,526,799,718.34
	711,756,735.99	760,363,910.13
	16,461,680.26	16,243,115.64
	517,269,057.71	536,735,499.26
	136,835,641.67	113,340,965.79
	77,443,275.28	101,322,587.79
	5,826.47	-1,206,360.27
	738,515.79	1,523,724.80
	1,498,277.23	3,507,574.74
	32,254,346.79	40,561,465.00
“ ”	6,519,141.08	28,914,063.76
“ ”		
“ ”		
“ ”		
”	1,328,710.16	6,873,773.94
“ ”	-1,789,449.56	-14,102,795.86

952.877

	2025	2024
	1,066,477.61	1,735,504.90
	6,695,178.32	5,398,819.55
“ ”	20,911,036.32	40,760,041.65
	14,407,439.16	12,658,327.30
“ ”	6,503,597.16	28,101,714.35
1. “ ”	6,503,597.16	28,101,714.35
2. “ ”		
1. “ ”	7,931,302.93	30,657,450.82
2. “ ”	-1,427,705.77	-2,555,736.47
	-1,147,236.17	330,128.88
	-1,147,236.17	330,128.88
	-768,694.95	307,851.08
1.		
2.		
3.	-768,694.95	307,851.08
4.		
5.		
	-378,541.22	22,277.80
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4.		
5.		
6.	-378,541.22	22,277.80
7.		
	5,356,360.99	28,431,843.23
	6,784,066.76	30,987,579.70
	-1,427,705.77	-2,555,736.47
	0.0077	0.0298
	0.0077	0.0298

	2025	2024
	264,458,236.45	186,471,683.62
	46,637,929.19	45,530,160.44
	4,839,782.45	3,559,785.47
	48,424,622.70	23,295,670.28
	87,129,112.05	65,965,885.52
	19,347,104.28	33,626,047.55
	-14,261,777.90	-21,276,509.67
	122,108.75	70,591.95
	41,639,360.40	21,364,852.76
	6,472,780.45	:40

	2025	2024
3.	-802,287.81	7,064.84
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	75,071,056.19	44,211,710.32

	2025	2024
	1,250,597,839.31	1,694,160,759.89
	12,665,221.36	13,494,614.07
	20,861,970.38	26,155,200.36
	1,284,125,031.05	1,733,810,574.32
	555,677,523.68	816,326,119.68
	263,239,406.19	243,726,295.36
	77,070,594.37	100,398,715.99
	791,077,667.14	604,899,134.22
	1,687,065,191.38	1,765,350,265.25

	2025	2024
	-402,940,160.33	-31,539,690.93
	2,112,499,000.00	3,764,905,417.91
	8,895,470.02	28,984,750.03
	24,266.13	6,597,975.60
		1,032,741.11
	2,121,418,736.15	3,801,520,884.65
	68,305,950.77	141,252,692.71
	1,708,003,000.00	3,804,888,580.06
	1,776,308,950.77	3,946,141,272.77
	345,109,785.38	-144,620,388.12
		13,986,585.03
	26,254,686.70	32,414,909.65
	26,254,686.70	46,401,494.68
	30,637,400.00	50,200,000.00
	148,348.21	421,473.14
	66,636,021.11	141,348,485.14
	97,421,769.32	191,969,958.28
	-71,167,082.62	-145,568,463.60
	-128,997,457.57	-321,728,542.65
	558,015,272.49	762,818,664.73
	429,017,814.92	441,090,122.08

	2025	2024
	213,225,602.06	133,754,854.89
	594,424,737.31	336,460,779.86
	807,650,339.37	470,215,634.75
	55,806,304.38	52,951,998.94
	46,240,639.82	40,277,754.26
	12,170,755.98	7,424,357.21
	545,718,610.44	575,432,973.65
	659,936,310.62	676,087,084.06

	2025	2024
	147,714,028.75	-205,871,449.31
		720,000,000.00
	542,341.50	3,380,105.29
	542,341.50	723,380,105.29
	39,390,028.29	69,906,360.11
	47,456,138.60	491,576,378.84
	86,846,166.89	561,482,738.95
	-86,303,825.39	161,897,366.34
	3,000,000.00	3,000,000.00
	55,874,602.30	104,555,583.53
	58,874,602.30	107,555,583.53
	-58,874,602.30	-107,555,583.53
	2,535,601.06	-151,529,666.50
	126,789,805.05	274,118,139.21
	129,325,406.11	122,588,472.71

	2025														
	1,005,319,756 .00				3,681,733,558 .19	2,838,312.1 1	- 79,778,182. 56		481,346,118. 60		- 1,388,153,651 .67		3,697,629,286 .45	- 37,373,019. 86	3,660,256,266 .59
	1,005,319,756 .00				3,681,733,558 .19	2,838,312.1 1	- 79,778,182. 56		481,346,118. 60		- 1,388,153,651 .67		3,697,629,286 .45	- 37,373,019. 86	3,660,256,266 .59
“ ”					-17,437.07	48,194,602. 30	- 1,147,236.1 7				7,931,302.93		- 41,427,972.61	- 1,427,705.7 7	- 42,855,678.38
											7,931,302.93		7,931,302.93	- 1,427,705.7 7	6,503,597.16
						48,194,602.	-						-		

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					-17,437.07								-17,437.07		-17,437.07
	1,005,319,756.00				3,681,716,121.12	51,032,914.41	-80,925,418.73		481,346,118.60		-1,380,222,348.74		3,656,201,313.84	-38,800,725.63	3,617,400,588.21

[illegible]

1,027,494,660.00	3,762,314,237.72	32,707,944.94	481,346,118.60	56.46	-
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	1,027,494,660. 00				3,762,314,237. 72	102,755,583. 53	32,377,816. 06	- 481,346,118. 60		28,932,272. 59	- 5,107,089,344. 14	35,553,589. 14	- 5,071,535,755. 00	

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	1,005,319,756.00				3,681,186,278.99	51,032,914.41	26,648,366.16	-	463,277,181.35	157,241,613.03	-	4,914,860,322.74

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1 2	14.35%
2 3	25.88%
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4 5	42.23%
5	100.00%

1	0.58%
1 2	6.36%
2 3	23.90%
3 4	45.40%
4 5	66.24%
5	100.00%

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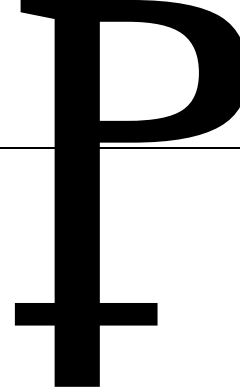
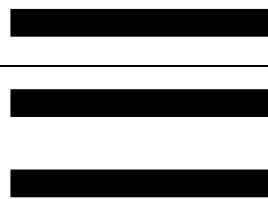
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	GR202411007535	3	2024	12	31
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	GR202314000035	3	2023	11	6
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		27,758,750.02
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1	1	622,016,106.28	447,221,131.11
1	2	75,782,484.33	48,813,197.64
2	3	32,731,286.63	23,345,507.65
3		188,884,658.67	182,588,866.94
3	4	22,502,898.50	27,244,613.69
4	5	22,638,654.73	9,600,012.02
5		143,743,105.44	145,744,241.23
		919,414,535.91	701,968,703.34

	919,414,535.91	100.00%	186,847,106.20	20.32%	732,567,429.71	701,968,703.34	100.00%	182,418,946.80	25.99%	519,549,756.54
	919,414,535.91	100.00%	186,847,106.20	20.32%	732,567,429.71	701,968,703.34	100.00%	182,418,946.80	25.99%	519,549,756.54
	919,414,535.91	100.00%	186,847,106.20	20.32%	732,567,429.71	701,968,703.34	100.00%	182,418,946.80	25.99%	519,549,756.54

	305,691,076.75	44,605,995.82	14.59%
	305,691,076.75	44,605,995.82	

	%		
1 (1)	0.22	248,100,138.52	534,306.32
1 2 (2)	6.91	9,609,874.81	663,759.13
2 3 (3)	17.63	2,356,928.76	415,422.25
3 4 (4)	26.81	2,296,201.92	615,653.13
4 5 (5)	47.64	1,816,389.62	865,311.87
5	100.00	41,511,543.12	41,511,543.12
		305,691,076.75	44,605,995.82

	319,850,599.38	113,923,985.32	35.62%
	319,850,599.38	113,923,985.32	

	%		
1 (1)	2.77	137,605,568.78	3,806,038.47
1 2 (2)	14.35	44,144,149.77	6,335,901.01
2 3 (3)	25.88	27,105,994.12	7,014,333.75
3 4 (4)	34.43	13,797,274.09	4,750,307.50
4 5 (5)	42.23	8,966,990.85	3,786,782.82
5	100.00	88,230,621.77	88,230,621.77
		319,850,599.38	113,923,985.32

	293,872,859.78	28,317,125.06	9.64%

	293,872,859.78	28,317,125.06	
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	%		
1 (1)	0.58	236,310,398.98	1,369,685.33
1 2 (2)	6.36	22,028,459.75	1,401,976.40
2 3 (3)	23.90	3,268,363.75	781,261.34
3 4 (4)	45.40	6,409,422.49	2,909,838.61
4 5 (5)	66.24	11,855,274.26	7,853,422.83
5	100.00	14,000,940.55	14,000,940.55
		293,872,859.78	28,317,125.06

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	182,418,946.80	6,465,960.15		2,037,800.75		186,847,106.20
	182,418,946.80	6,465,960.15		2,037,800.75		186,847,106.20

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	70,993,435.10		70,993,435.10	7.72%	1,824,209.61
	40,868,771.74		40,868,771.74	4.45%	628,136.94
	21,645,868.03		21,645,868.03	2.35%	47,551.08
	18,558,343.20		18,558,343.20	2.02%	40,009.51
	17,092,690.50		17,092,690.50	1.86%	99,071.42
	169,159,108.57		169,159,108.57	18.40%	2,638,978.56

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	76,034,024.45	142,664,197.50
	76,034,024.45	142,664,197.50

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	105,155,421.81	
	105,155,421.81	

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	67,742,197.65	57,745,074.09

	67,742,197.65	57,745,074.09
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	83,092,783.68	82,129,126.48
	10,411,488.07	6,057,193.97
	93,504,271.75	88,186,320.45

1	1	45,961,384.90	46,435,578.90
1	2	17,811,482.56	7,340,754.55
2	3	1,926,132.37	2,822,505.55
3		27,805,271.92	31,587,481.45
3	4	2,492,001.11	3,378,725.62
4	5	2,503,219.15	279,952.00
5		22,810,051.66	27,928,803.83
		93,504,271.75	88,186,320.45

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	93,504,271.75	100.00%	25,762,074.10	27.55%	67,742,197.65	88,186,320.45	100.00%	30,441,246.36	34.52%	57,745,074.09
	93,504,271.75	100.00%	25,762,074.10	27.55%	67,742,197.65	88,186,320.45	100.00%	30,441,246.36	34.52%	57,745,074.09
	93,504,271.75	100.00%	25,762,074.10	27.55%	67,742,197.65	88,186,320.45	100.00%	30,441,246.36	34.52%	57,745,074.09

	93,504,271.75	25,762,074.10	27.55%
	93,504,271.75	25,762,074.10	

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1	45,961,384.90	49.15	690,146.07	46,435,578.90	52.66	801,745.13
1 2	17,811,482.56	19.05	913,065.80	7,340,754.55	8.32	444,127.07
2 3	1,926,132.37	2.06	254,850.21	2,822,505.55	3.20	439,444.75
3 4	2,492,001.11	2.67	430,295.12	3,378,725.62	3.83	732,630.44
4 5	2,503,219.15	2.68	663,665.24	279,952.00	0.32	94,495.14
5	22,810,051.66	24.39	22,810,051.66	27,928,803.83	31.67	27,928,803.83
	93,504,271.75	100.00	25,762,074.10	88,186,320.45	100.00	30,441,246.36

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	30,441,246.36	2,211,360.30	6,887,870.89	2,661.67		25,762,074.10
	30,441,246.36	2,211,360.30	6,887,870.89	2,661.67		25,762,074.10

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		7,097,189.92		7.59%	363,450.49
		6,106,359.44		6.53%	150,761.30
		3,000,000.00		3.21%	45,047.34
		2,000,000.00		2.14%	30,031.56
		1,700,000.00		1.82%	25,526.83
		19,903,549.36		21.29%	614,817.52

1	47,332,397.82	61.17%	49,037,389.23	74.10%
1 2	13,213,409.23	17.08%	5,227,052.88	7.90%
2 3	4,929,298.55	6.37%	2,549,557.80	3.85%
3	11,905,523.39	15.39%	9,367,019.89	14.15%
	77,380,628.99		66,181,019.80	

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			%
	8,670,750.00	1	11.21
	3,000,000.00	1	3.88

	2,906,056.00	1	3.76
	2,446,601.94	1	3.16
	1,738,000.00	1	2.25
	18,761,407.94	--	24.25

	420,599,346.37	64,719,150.89	355,880,195.48	404,804,122.13	70,598,453.11	334,205,669.02
	55,468,115.87	1,633,423.38	53,834,692.49	55,748,037.22	1,426,334.34	54,321,702.88
	377,663,836.60	159,428,945.60	218,234,891.00	583,178,366.96	201,112,357.40	382,066,009.56
	761,288.37		761,288.37	486,945.19	798.71	486,146.48
	10,866,500.18	2,227,647.59	8,638,852.59	7,126,434.51	2,227,647.59	4,898,786.92
	865,359,087.39	228,009,167.46	637,349,919.93	1,051,343,906.01	275,365,591.15	775,978,314.86

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	70,598,453.11	6,935,868.82			12,815,171.04	64,719,150.89
	1,426,334.34	759,368.38			552,279.34	1,633,423.38
	201,112,357.40	5,819,416.84		4,567,227.37	42,935,601.27	159,428,945.60
	798.71			24.54	774.17	
	2,227,647.59					2,227,647.59

	275,365,591.15	13,514,654.04		4,567,251.91	56,303,825.82	228,009,167.46

			%
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	4,017,501.29	6,113,075.90
	5,656,720.55	8,132,198.45
	2,024,611.15	4,175,200.48
		5,007,048.68
	11,698,832.99	23,427,523.51

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	5,661,334.30	5,661,334.30		5,661,334.30	5,661,334.30		
	5,661,334.30	5,661,334.30		5,661,334.30	5,661,334.30		

	5,661,334.30	100.00%	5,661,334.30	100.00%	0.00	5,661,334.30	100.00%	5,661,334.30	100.00%	0.00
	5,661,334.30	100.00%	5,661,334.30	100.00%	0.00	5,661,334.30	100.00%	5,661,334.30	100.00%	0.00

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	5,661,334.30					5,661,334.30
	5,661,334.30					5,661,334.30

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	28,742,700.59				- 502,529.40						28,240,171.19	
	28,742,700.59				- 502,529.40						28,240,171.19	
	28,742,700.59				- 502,529.40						28,240,171.19	

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4.	16,120,530.00			16,120,530.00
1.	1,276,208.63			1,276,208.63
2.	403,013.25			403,013.25
1	403,013.25			403,013.25
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4.	1,679,221.88			1,679,221.88
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1.	14,441,308.12			14,441,308.12
2.	14,844,321.37			14,844,321.37

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	890,752,398.82	924,468,422.55
	890,752,398.82	924,468,422.55

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1.	1,172,924,017.54	717,271,131.22	51,588,970.22	95,238,808.72	2,037,022,927.70
2.		6,008,142.06	100,884.96	3,296,395.85	9,405,422.87
1		6,008,142.06	100,884.96	2,763,440.10	8,872,467.12
2				532,955.75	532,955.75
3					
3.			1,908,857.89	540,776.23	2,449,634.12
1			1,908,857.89	540,776.23	2,449,634.12
4.	1,172,924,017.54	723,279,273.28	49,780,997.29	97,994,428.34	2,043,978,716.45
1.	482,955,018.70	512,629,373.66	43,788,144.79	67,128,002.27	1,106,500,539.42
2.	21,657,031.75	16,296,422.70	1,138,907.47	3,894,759.68	42,987,121.60
1	21,657,031.75	16,296,422.70	1,138,907.47	3,894,759.68	42,987,121.60
3.			1,802,068.24	513,240.88	2,315,309.12
1			1,802,068.24	513,240.88	2,315,309.12
4.	504,612,050.45	528,925,796.36	43,124,984.02	70,509,521.07	1,147,172,351.90
1.	6,032,539.38		21,426.35		6,053,965.73
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	115,458,260.81	

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	121,596,739.36	96,141,623.15
	23,254,283.18	23,254,283.18
	144,851,022.54	119,395,906.33



		4,086, 399.91				4,086, 399.91		99.00 %				
		16,045 ,456.5 6	135,18 8.68			16,180 ,645.2 4		60.00 %				
		9,268, 119.50	28,899 .08			9,297, 018.58		95.00 %				
FDA			1,056, 243.07			1,056, 243.07		99.00 %				
		8,363, 630.79	358,49 0.57			8,722, 121.36		97.00 %				
		1,968, 849.56				1,968, 849.56		95.00 %				
		25,331 ,955.2 6	1,317, 605.70			26,649 ,560.9 6		52.60 %				
			1,081, 739.17			1,081, 739.17		99.00 %				

		2,334,905.66	2,334,905.66			4,669,811.32		90.00%				
			592,751.63		529,237.28	63,514.35		99.00%				
		70,607.77				70,607.77		97.00%				
		19,981,651.37	9,990,825.69			29,972,477.06		85.00%				
		1,181,347.70				1,181,347.70		97.00%				
		4,414,532.11	5,997,295.40			10,411,827.51		90.00%				
		3,094,166.96	5,327,675.55	532,955.75	1,704,310.96	6,184,575.80						
		96,141,623.15	28,221,620.20	532,955.75	2,233,548.24	121,596,739.36						

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	23,254,283.18		23,254,283.18	23,254,283.18		23,254,283.18
	23,254,283.18	0.00	23,254,283.18	23,254,283.18	0.00	23,254,283.18

-317,547.1778,216.621,837,784.45

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1.	1,977,633.61	1,977,633.61
2.	2,624,915.68	2,624,915.68

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1.	312,903,535.72	13,544,206.46	85,892,798.41	41,110,004.65	19,018,662.22	472,469,207.46
2.	388,205.94	13,900,000.00		317,547.17		14,605,753.11
1	388,205.94	13,900,000.00				14,288,205.94
2						
3						
4				317,547.17		317,547.17
3.						
1						
4.	313,291,741.66	27,444,206.46	85,892,798.41	41,427,551.82	19,018,662.22	487,074,960.57

1.	92,038,456.62	5,154,780.35	50,421,514.10	16,989,902.93	19,018,662.22	183,623,316.22
2.	3,927,895.99	704,339.62	3,340,921.70	4,004,816.74		11,977,974.05
1	3,927,895.99	704,339.62	3,340,921.70	4,004,816.74		11,977,974.05
3.						
1						
4.	95,966,352.61	5,859,119.97	53,762,435.80	20,994,719.67	19,018,662.22	195,601,290.27
1.						
2.						
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4.						
1.	217,325,389.05	21,585,086.49	32,130,362.61	20,432,832.15		291,473,670.30
2.	220,865,079.10	8,389,426.11	35,471,284.31	24,120,101.72		288,845,891.24

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	9,857,530.19	
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	54,981,520.12					54,981,520.12
	7,869,720.39					7,869,720.39
	165,255.79					165,255.79
	130,700,623.28					130,700,623.28
	488,383.27					488,383.27
	194,205,502.85					194,205,502.85

	54,981,520.12					54,981,520.12
	483,442.25					483,442.25
	165,255.79					165,255.79
	122,587,087.24					122,587,087.24
	488,383.27					488,383.27

	178,705,688.67					178,705,688.67

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	16,591,525.96	1,261,254.05	2,898,841.56	348,225.82	14,605,712.63
	47,936.35		11,984.09		35,952.26
	1,029,780.73	1,881,417.51	444,546.61	988,587.18	1,478,064.45
	638,268.81	6,849,171.09	356,061.36		7,131,378.54
	18,307,511.85	9,991,842.65	3,711,433.62	1,336,813.00	23,251,107.88

	100,154,595.99	17,223,844.60	105,076,070.37	17,596,654.16
	21,708,487.93	3,256,273.19	26,333,792.03	3,950,068.80

	22,359,053.22	3,353,857.98	21,723,499.80	3,258,524.97
	2,491,883.10	509,890.09	3,101,572.10	607,711.07
	146,714,020.24	24,343,865.86	156,234,934.30	25,412,959.00

	1,077,633.61	430,954.17	2,624,915.68	550,467.06
	4,040,115.15	1,010,028.79	3,498,751.22	874,687.81
	6,017,748.76	1,440,982.96	6,123,666.90	1,425,154.87

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				€ 20
344,287.32	23,999,578.54	446,600.92	24,966,358.08	
344,287.32	1,096,695.64	446,600.92	978,553.95	

	1,767,527,063.09	1,746,316,205.81
	342,880,337.62	407,582,161.62
	2,110,407,400.71	2,153,898,367.43

2020		114,981,040.42	2025
2021	149,127,314.54	149,127,314.54	2026
2022	82,485,534.24	82,485,534.24	2027
2023	200,515,434.51	200,515,434.51	2028
2024	1,199,206,882.10	1,199,206,882.10	2029
2025 1-6	136,191,897.70	2030 1-6	
	1,767,527,063.09		

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	287,534,611.72	12,738,574.00	274,796,037.72	249,183,417.78	12,738,574.00	236,444,843.78
	287,534,611.72	12,738,574.00	274,796,037.72	249,183,417.78	12,738,574.00	236,444,843.78

	10,180,115.50	10,180,115.50			43,588,503.01	43,588,503.01		
	313,314,652.94	165,524,163.07			313,314,652.94	182,901,724.05		
	99,716,424.80	62,610,852.93			99,716,424.80	65,278,712.12		
	423,211,193.24	238,315,131.50			456,619,580.75	291,768,939.18		

		38,109,647.77
		38,109,647.77

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	10,113,790.37	26,254,686.70
	10,113,790.37	26,254,686.70

	4,671,899.43	5,796,594.57
	11,246,704.38	10,305,671.10
	285,909,685.53	285,653,274.95
	301,828,289.34	301,755,540.62

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	372,544,219.10	772,222,655.50
	372,544,219.10	772,222,655.50

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	7,894,417.36	19,212,326.65
	184,981,473.36	179,415,717.57
	68,344,190.45	62,270,473.35
	111,324,137.93	511,324,137.93
	372,544,219.10	772,222,655.50

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	64,736,476.59	51,415,048.96

	64,736,476.59	51,415,048.96
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	36,190,127.36	223,912,431.94	238,450,355.17	21,652,204.13
-	1,221,747.03	23,186,329.62	23,618,796.02	789,280.63
		1,170,255.00	1,170,255.00	
	37,411,874.39	248,269,016.56	263,239,406.19	22,441,484.76

1	31,293,949.57	188,730,462.46	203,045,379.62	16,979,032.41
2		6,972,086.61	6,972,086.61	
3	1,147,822.62	11,910,406.02	12,086,080.71	972,147.93
	635,929.32	10,989,178.81	11,146,859.71	478,248.42
	510,779.70	921,227.21	939,221.00	492,785.91
	1,113.60			1,113.60
4	509,708.28	14,507,758.89	14,660,573.88	356,893.29
5	3,238,646.89	1,791,717.96	1,686,234.35	3,344,130.50
	36,190,127.36	223,912,431.94	238,450,355.17	21,652,204.13

1	1,168,548.12	22,330,390.52	22,746,332.63	752,606.01
2	53,198.91	855,939.10	872,463.39	36,674.62

	1,221,747.03	23,186,329.62	23,618,796.02	789,280.63
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	22,869,641.02	10,000,380.64
	5,451,356.63	544,477.04
	1,682,000.08	1,771,549.85
	1,760,553.14	342,633.95
	48,206.08	679,386.21
	6,381.39	14,585.37
	738,334.04	166,519.68
	490,948.75	110,673.50
	738,644.79	860,067.30
	553.02	553.02
	33,786,618.94	14,490,826.56

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	1,783,778.94	2,012,943.15
	1,783,778.94	2,012,943.15

	7,189,486.66	6,177,223.87
	27,758,750.02	5,184,820.72
	34,948,236.68	11,362,044.59

[illegible]

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[illegible][illegible]

	2,506,160.01	3,101,572.10
	-1,783,778.94	-2,012,943.15
	722,381.07	1,088,628.95

	177,773.03	27,665,173.03
	50,000.00	50,000.00
	227,773.03	27,715,173.03

		27,487,400.00
	177,773.03	177,773.03
	177,773.03	27,665,173.03

	50,000.00			50,000.00	
	50,000.00			50,000.00	

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2016 1 2018 12 5,000,000.00

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	37,650,654.97	5,040,100.00	5,513,978.78	37,176,776.19	
	37,650,654.97	5,040,100.00	5,513,978.78	37,176,776.19	

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16,216.24

8,110.10

8,106.14

	2024 12 31					2025 6 30	/
-	683,333.33			50,000.00		633,333.33	
	641,666.67	750,000.00		379,545.42		1,012,121.25	
	1,180,000.00			196,668.66		983,331.34	
	6,663.66			6,663.66			
	4,000.00			4,000.00			
	1,200,000.00			37,500.00		1,162,500.00	
	5,600,000.00			175,000.00		5,425,000.00	
		31,100.00		31,100.00			
GPM ---	4,457,602.88			313,180.50		4,144,422.38	
	412,607.39			28,653.30		383,954.09	
	422,158.49			28,653.30		393,505.19	
	186,029.94					186,029.94	
	200,000.00					200,000.00	
	401,334.70					401,334.70	
	75,603.52					75,603.52	
	250,000.00					250,000.00	
2022	132,800.00					132,800.00	
2023	100,000.00					100,000.00	
	200,000.00			200,000.00			
2020	180,000.00			180,000.00			
	500,000.00			500,000.00			
2018 -	95,221.24					95,221.24	
2019	1,345,000.00					1,345,000.00	
	30,000.00					30,000.00	
2019 -10	800,000.00					800,000.00	

	2024 12 31					2025 6 30	/
“ ”	75,000.00					75,000.00	
2022	750,000.00					750,000.00	
	500,000.00					500,000.00	
2022 -		50,000.00				50,000.00	
2023		80,000.00				80,000.00	
2025		250,000.00				250,000.00	
2025		306,700.00		306,700.00			
2025		920,100.00		920,100.00			
“ ” -		90,000.00		84,905.66	5,094.34		
2024	100,000.00					100,000.00	
10	4,265,186.43			355,432.20		3,909,754.23	
1200	900,000.00					900,000.00	
	241,860.71			200,000.00		41,860.71	
	600,000.00			50,000.00		550,000.00	
-		111,800.00		111,800.00			
-		335,400.00		335,400.00			
-	2,000,000.00					2,000,000.00	
	550,000.00					550,000.00	
	2,701,886.79					2,701,886.79	
	89,000.00					89,000.00	
	37,650,654.97	5,040,100.00		5,508,884.44	5,094.34	37,176,776.19	

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	1,005,319,756.00						1,005,319,756.00

	3,681,648,138.91		2,017.79	3,681,646,121.12
	85,419.28	17,050.73	32,470.01	70,000.00
	3,681,733,558.19	17,050.73	34,487.80	3,681,716,121.12

	2,838,312.11	48,194,602.30		51,032,914.41
	2,838,312.11	48,194,602.30		51,032,914.41

	- 79,837,952. 98	- 768,694.95				- 768,694.95	- 80,606,647. 93
	- 79,837,952. 98	- 768,694.95				- 768,694.95	- 80,606,647. 93
	59,770.42	- 378,541.22				- 378,541.22	- 318,770.80
	59,770.42	- 378,541.22				- 378,541.22	- 318,770.80
	- 79,778,182. 56	- 1,147,236.1 7				- 1,147,236.1 7	- 80,925,418. 73

-	+		624.45
		-1,388,153,651.67	-59,589,723.41
		7,931,302.93	30,657,450.82
		-1,380,222,348.74	-28,932,272.59

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- 2)
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	1,442,349,996.69	705,843,184.08	1,493,579,834.95	745,644,077.49
	14,592,006.65	5,913,551.91	13,022,411.10	14,719,832.64
	1,456,942,003.34	711,756,735.99	1,506,602,246.05	760,363,910.13

	1		2					
					1,456,942,003.34	711,756,735.99	1,456,942,003.34	711,756,735.99
					798,633,429.70	385,885,290.36	798,633,429.70	385,885,290.36
					627,920,675.21	312,414,606.15	627,920,675.21	312,414,606.15
					1,481,541.12	226,729.89	1,481,541.12	226,729.89
					15,471.71	4,025,986.84	15,471.71	4,025,986.84
					28,890,885.60	9,204,122.74	28,890,885.60	9,204,122.74
					1,456,942,003.34	711,756,735.99	1,456,942,003.34	711,756,735.99
					147,321,054.09	56,009,396.81	147,321,054.09	56,009,396.81
					1,295,028,942.60	649,833,787.27	1,295,028,942.60	649,833,787.27
					81,988,405.60	32,337,207.82	81,988,405.60	32,337,207.82
					586,850,187.90	372,052,510.40	586,850,187.90	372,052,510.40

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	4,877,246.77	4,399,197.44
	3,653,559.03	3,120,855.91
	425,576.00	231,806.00
	4,775,998.71	5,962,130.32
	1,397,588.11	1,384,453.15
	13,684.40	25,616.42
	1,315,785.24	1,117,791.02
	2,242.00	1,265.38
	16,461,680.26	16,243,115.64

	39,855,941.70	46,808,935.82
	31,898,715.70	28,245,753.90
	8,730,470.54	6,606,393.30
	15,015,130.17	7,762,257.64

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	28,479,230.85	28,385,436.24
	9,735,041.88	7,323,850.57
	40,056.15	630,926.14
	5,438,690.04	6,446,104.56
	25,521,135.68	51,870,482.18
	1,354,886.32	790,041.90
	30,454.56	
	267,508.80	261,765.33
	2,823,516.83	564,720.76
	1,027,447.74	1,991,643.54
	2,725,306.43	3,057,616.57
	77,443,275.28	101,322,587.79

	738,515.79	1,523,724.80
	1,498,277.23	3,507,574.74
	71,199.84	-11,030.00
	202,729.41	234,454.00
	491,658.66	554,065.67
	5,826.47	-1,206,360.27

	17,398,391.25	24,784,522.85
	52,709.66	480,560.28
	13,761,190.57	13,494,614.07
	1,042,055.31	1,801,767.80
	32,254,346.79	40,561,465.00

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	1,328,710.16	6,873,773.94
	1,328,710.16	6,873,773.94

	-502,529.40	
	17,436.87	-68,349.50
	7,004,233.61	28,982,413.26
	6,519,141.08	28,914,063.76

	-6,465,960.15	-13,464,888.56
	4,676,510.59	-637,907.30
	-1,789,449.56	-14,102,795.86

	-8,947,402.13	-9,249,649.73
	-8,947,402.13	-9,249,649.73

	4,604.73	7,770,775.16
		3,853,459.44
	4,604.73	11,624,234.60
		263.12

		263.12
	4,604.73	11,623,971.48

	24,016.13	19,414.28	24,016.13
	24,016.13	19,414.28	24,016.13
		66,960.35	
	1,042,461.48	1,649,130.27	1,042,461.48
	1,066,477.61	1,735,504.90	1,066,477.61

		760,245.03	
		760,245.03	
	2,415,611.92	1,339,174.40	2,415,611.92
	4,042,836.04	169,365.02	4,042,836.04
	236,730.36	3,130,035.10	236,730.36
	6,695,178.32	5,398,819.55	6,695,178.32

	13,322,517.93	10,318,915.84
	1,084,921.23	2,339,411.46
	14,407,439.16	12,658,327.30

	20,911,036.32
/	3,136,655.45

	-4,900,167.33
	3,433,108.76
	19,261,487.29
	-6,523,645.01
	14,407,439.16

	18,321,231.67	20,931,535.00
	1,498,277.23	3,507,574.74
	1,042,461.48	1,716,090.62
	20,861,970.38	26,155,200.36

	202,729.41	234,454.00
	6,695,178.32	4,638,574.52
	381,297,615.92	530,644,847.65
	402,882,143.49	69,381,258.05
	791,077,667.14	604,899,134.22

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	26,254,686.70	32,414,909.65
	26,254,686.70	32,414,909.65

	10,113,790.37	38,022,186.01
	647,628.44	570,715.60
	7,680,000.00	
	48,194,602.30	102,755,583.53
	66,636,021.11	141,348,485.14

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	6,503,597.16	28,101,714.35
	10,736,851.69	23,352,445.59
	44,037,416.92	48,293,306.50

	11,977,974.05	9,737,940.33
	3,711,433.62	1,758,006.:,,

	429,017,814.92	558,015,272.49
	1,037,120.04	69,629.87
	371,533,664.75	540,338,243.84
	56,447,030.13	17,607,398.78
	429,017,814.92	558,015,272.49

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			2025	1	1	2025	12
						715 487,63	689 331,10

				31	123,187,123	345,123,456
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	28,479,230.85	28,385,436.24
	9,735,041.88	7,323,850.57
	40,056.15	630,926.14
	5,438,690.04	6,446,104.56
	25,521,135.68	51,870,482.18
	1,354,886.32	790,041.90
	30,454.56	
	267,508.80	261,765.33
	2,823,516.83	564,720.76
	1,027,447.74	1,991,643.54
	2,725,306.43	3,057,616.57
		1,260.00
	199,765.80	34,461.58
PI3K	IMM-H012	125,695.38
		1,651.09
	19,867.22	
	1,847,594.34	
	17,656.77	
	12,920.35	
	346,920.19	
	955,162.37	
	231,975.65	
	1,238.94	
	475,771.50	
	144,749.17	
	387,458.45	
	7,241,206.89	
	945,340.94	
ZY201701	1,419,797.32	
	91,690,701.18	101,485,655.84
	77,443,275.28	101,322,587.79
	14,247,425.90	163,068.05

	15,278,641.99	199,765.80						15,478,407.79
PI3K								
IMM-H012	26,548,517.21							26,548,517.21
ZD03	15,511,469.89							15,511,469.89
	603,113.72	19,867.22						622,980.94
	4,681,003.07	1,847,594.34						6,528,597.41
		17,656.77						17,656.77
	258,680.44	12,920.35						271,600.79
	1,981,235.70							1,981,235.70
	1,514,250.08	346,920.19						1,861,170.27
	1,036,739.68	955,162.37						1,991,902.05
	1,168,607.60	231,975.65						1,400,583.25
	951,262.44							951,262.44
	1,121,741.18	1,238.94						1,122,980.12
	1,874,797.40	475,771.50						2,350,568.90
	1,340,954.10	144,749.17						1,485,703.27
	1,392,040.28	387,458.45						1,779,498.73

	7,794,439.14	7,241,206.89						15,035,646.03
		945,340.94						945,340.94
ZY201701		1,419,797.32						1,419,797.32
	83,057,493.92	14,247,425.90						97,304,919.82

	2024 7 2025 3	2025 07 01		2016 08 01	
PI3K IMM- H012		2032 01 01		2018 01 01	
ZD03		2030 01 01		2019 01 01	
		2026 01 01		2022 03 01	
		2026 01 01		2022 01 01	
	25 2	2030 01 01		2024 05 01	
		2025 07 01		2021 12 01	
		2026 06 01		2022 07 01	
		2026 01 01		2023 04 01	
		2027 01 01		2023 09 01	
		2027 01 01		2024 08 01	
		2027 01 01		2024 05 01	
		2024 01 01		2022 05 01	
		2027 01 01		2023 03 01	
		2026 01 01		2022 07 01	
		2026 12 01		2022 08 01	

		2026 01 01		2023 12 01	
	BE	2027 01 01		2025 03 01	BE
ZY201701		2032 01 01		2025 02 01	

	900,000.00			900,000.00	
	6,044,442.44			6,044,442.44	
	1,574,207.56			1,574,207.56	
	8,518,650.00			8,518,650.00	

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“ ”	1,000.00				100.00%		
“ ”	2,000.00				60.00%		
“ ”	3,460.00				100.00%		
“ ”	1,000.00				100.00%		
“ ”	1,000.00				100.00%		
“ ”	500.00				100.00%		
“ ”	2,000.00				100.00%		
“ ”	5,000.00				100.00%		
	1,500.00				97.05%		

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	39,500.00				100.00%		
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	2.95%	194,600.11		-289,820.72
	40.00%	153,032.62		-46,391,980.68
	49.00%	-1,340,062.32		12,638,454.00
	49.00%	-82,830.49		-2,526,769.92
	49.00%	-317,862.56		-1,454,469.40
	40.00%			
	40.00%	-34,583.12		1,715,833.18

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	-8,354,603.52	-20,902,733.31

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	18,872,684.50	5,040,100.00		4,270,465.14	5,094.34	19,637,225.02	
	18,777,970.47			1,238,419.30		17,539,551.17	
	37,650,654.97	5,040,100.00		5,508,884.44	5,094.34	37,176,776.19	

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	17,398,391.25	24,784,522.85
	17,398,391.25	24,784,522.85

	2025 1-6	2024 1-6
-		10,000.00
-		50,000.00
		37,500.00
		37,500.00
		265,667.02
-		94,500.00
		24,000.00
		10,000.00

	2025 1-6	2024 1-6
---GPM		313,180.50
		28,653.30
		28,653.30
2019 -10		300,000.00
10		710,864.40
		400,000.00
		100,000.00
2013 -		38,250.00
	8,110.10	
	109,522.79	
“ - - ”	16,216.22	
2024 /	50,000.00	
	27,774.51	
	27,774.51	
	175,000.00	
	13,250.00	
500	122,000.00	
30 D3 7.5	463,933.61	
-	50,000.00	
	379,545.42	
	196,668.66	
	6,663.66	
	4,000.00	
	37,500.00	
	175,000.00	
	31,100.00	
---GPM	313,180.50	
	28,653.30	
	28,653.30	
	200,000.00	
2020	180,000.00	
	500,000.00	
2025	306,700.00	

	2025 1-6	2024 1-6
2025	920,100.00	
- “ ”	84,905.66	
10	355,432.20	
	200,000.00	
	50,000.00	
-	111,800.00	
-	335,400.00	
	5,508,884.44	2,448,768.52
		8,108.10
		83,333.34
“ - - ”		16,216.21
		166,666.67
		19,833.34
		19,833.34
		13,250.00
500		122,000.00
30 D3 7.5		382,500.00
		233,333.33
2022		500,000.00
		600,000.00
		100,000.00
		5,000,000.00
		3,000,000.00
		480,000.00
2024		500,000.00
		250,200.00
		40,000.00
		3,000.00
		15,000.00
		96,000.00
2023		3,770,000.00
		1,558,000.000

	2025 1-6	2024 1-6
	34,828.36	
	14,671.25	
	100,000.00	
10	100,000.00	
	45,423.96	
	19,960.69	
	380,000.00	
	500,000.00	
	100,000.00	
	4,012,600.00	
	9,000.00	
	121,580.77	
	10,524.00	
	16,250.00	
4012 2023	100,000.00	
	100,000.00	
	4,000.00	
2025	1,440,000.00	
	-13,800.00	
	11,889,506.81	22,335,754.33
	17,398,391.25	24,784,522.85

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	2025 6 30	2024 12 31
	200,838.03	169,239.30

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	590,670,115.15			590,670,115.15
			9,140,911.21	9,140,911.21
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			10000	30.06%	30.06%

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		7,296,766.74	30,000,000.00		20,073,017.35
		110,428.44	0.00		6,593,380.48
		1,007,173.31	3,000,000.00		642,968.77
		228,318.58	800,000.00		169,911.50
		7,552,926.54	20,000,000.00		2,393,885.20
		17,833.81	2,000,000.00		326,973.77
		30,975,860.03	85,000,000.00		26,641,504.97
		32,598.94			69,027.88
					1,878,424.32
		20,805,678.73	90,000,000.00		14,946,539.70

		879,545.87	5,000,000.00		
		689,231.19	1,000,000.00		
		8,690.27			
		2,158,007.90	4,000,000.00		

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68,667.16

204,726.06

472,747.87

336,297.76

5,276.99

3,257.80

308,622.48

63,891.22

24,909.29

10,526.15

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		715,487.62	689,231.19			715,487.62	689,231.19				

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	3,538,562.52	3,470,123.23

		201,191.71	42,421.14	179,150.71	36,717.21
		709,010.23	34,224.52	600,314.01	3,333.08
		10,143.30	4,858.34	5,660.00	4,713.66
		15,758.50	2,753.04	4,285.00	2,321.74
		5,032.90	3,220.68	5,032.90	2,054.28
		40,657.50	959.33	12,510.00	588.85
		33,903.35	4,838.10	33,903.35	6,649.61
		2,133.60	59.01		
		32,311.00	893.69		
		32,664.40	394.66		
		1,082,806.49	94,622.51	840,855.97	56,378.43
		247,455.83		250,465.83	
		4,073,202.40		581,994.13	
		50,338.70		275,109.18	
		80,000.00			
		4,450,996.93		1,107,569.14	
		1,692.40	25.41		
		366,740.00	5,506.89		
		895,858.20	427,446.39	420,305.60	420,305.60
		237,206.88	40,250.13	1,158,535.88	90,080.69

1,200.00	1,200.00	15,977.92	1,455.15
179,517.22	2,695.597.		

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	1,606,630,965.63	461,369,194.55	49,263,328.53	-660,321,485.37	1,456,942,003.34
	863,943,387.79	453,227,684.32	48,361,872.94	-653,776,209.06	711,756,735.99
	8,882,038,246.06	1,344,181,829.21	122,059,183.52	-5,849,472,149.93	4,498,807,108.86
	3,725,970,249.90	1,558,224,632.63	474,460,264.36	-4,877,248,626.24	881,406,520.65

1	1	229,510,180.34	125,036,795.88
1	2	5,852,376.52	7,417,256.29
2	3	7,409,979.73	4,764,239.49
3		269,996,664.69	268,293,413.14
	3 4	3,711,090.87	134,198,811.73
	4 5	132,232,156.04	15,035,943.89
	5	134,053,417.78	1: 7,7

	512,769,201.28	100.00%	37,374,939.68		475,394,261.60	405,511,704.80	100.00%	35,776,996.67		369,734,708.13
	39,141,571.00	7.63%	37,374,939.68	95.49%	1,766,631.32	38,642,425.35	9.53%	35,776,996.67	92.58%	2,865,428.68
	473,627,630.28	92.37%			473,627,630.28	366,869,279.45	90.47%			366,869,279.45
	512,769,201.28	100.00%	37,374,939.68		475,394,261.60	405,511,704.80	100.00%	35,776,996.67		369,734,708.13

	39,141,571.00	37,374,939.68	95.49%
	39,141,571.00	37,374,939.68	

	%		
1 (1)	0.22	608,795.30	1,311.10
1 2 (2)	6.91	10,794.30	745.57
2 3 (3)	17.63	301,898.39	53,211.33

		%		
3	4 (4)	26.81	1,089,090.93	292,004.91
4	5 (5)	47.64	197,333.00	94,007.69
5		100.00	36,933,659.08	36,933,659.08
			39,141,571.00	37,374,939.68

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	35,776,996.67	1,597,943.01				37,374,939.68
	35,776,996.67	1,597,943.01				37,374,939.68

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	226,105,969.14		226,105,969.14	44.10%	
	126,731,888.70		126,731,888.70	24.72%	

	97,136,298.02		97,136,298.02	18.94%	
	18,525,083.61		18,525,083.61	3.61%	
	3,503,085.50		3,503,085.50	0.68%	
	472,002,324.97		472,002,324.97	92.05%	

	6,254,300.00	10,043,100.00
	2,913,962,369.74	3,449,669,451.95
	2,920,216,669.74	3,459,712,551.95

	6,254,300.00	10,043,100.00
	6,254,300.00	10,043,100.00

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	3,040,730,877.94	3,574,653,402.99
	50,000.00	50,000.00
	3,040,780,877.94	3,574,703,402.99

1	1	1,516,296,533.84
1	2	696,978,603.38
2	3	238,480,268.01
3		589,025,472.71
3	4	366,868,003.37
4	5	71,863,868.04
5		150,293,601.30
		3,040,780,877.94
		1,363,808,240.08
		679,451,705.40
		1,027,866,544.61
		503,576,912.90
		295,467,874.93
		83,223,969.33
		124,885,068.64
		3,574,703,402.99

	3,040,780,877.94	100.00%	126,818,508.20		2,913,962,369.74	3,574,703,402.99	100.00%	125,033,951.04		3,449,669,451.95
	25,547,330.17	0.84%	1,356,235.93	5.31%	24,191,094.24	15,683,996.99	0.44%	1,174,459.11	7.49%	14,509,537.88
	3,015,233,547.77	99.16%	125,462,272.27	4.16%	2,889,771,275.50	3,559,019,406.00	99.56%	123,859,491.93	3.48%	3,435,159,914.07

	3,040,780,877.94	100.00%	126,818,508.20		2,913,962,369.74	3,574,703,402.99	100.00%	125,033,951.04		3,449,669,451.95

	25,547,330.17	1,356,235.93	5.31%
	3,015,233,547.77	125,462,272.27	4.16%
	3,040,780,877.94	126,818,508.20	

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2025 6 30				2024 12 31			
1	19,729,914.61	77.23	296,260.07	11,651,619.10	74.30	201,173.95	
1 2	2,838,851.38	11.11	145,527.36	533,756.47	3.40	32,293.10	
2 3	363,007.66	1.42	48,030.23	1,669,410.10	10.64	259,915.71	
3 4	1,456,316.72	5.70	251,462.96	1,410,620.31	8.99	305,873.72	
4 5	740,648.79	2.90	196,364.30	65,495.90	0.42	22,107.52	
5	418,591.01	1.64	418,591.01	353,095.11	2.25	353,095.11	
	25,547,330.17	100.00	1,356,235.93	15,683,996.99	100.00	1,174,459.11	

	1,174,459.11	181,776.82				1,356,235.93
	123,859,491.93	1,602,780.34				125,462,272.27
	125,033,951.04	1,784,557.16				126,818,508.20

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	968,542,364.37	2	31.85%
	552,000,000.00	2	18.15%
	255,000,000.00	2	8.39%
	218,229,531.14	4	7.18%
	197,083,998.80	5	6.48%
	2,190,855,894.31		72.05%

	1,161,595,125.02	177,045,246.27	984,549,878.75	1,114,038,986.42	177,045,246.27	936,993,740.15
	28,240,171.19		28,240,171.19	28,742,700.59		28,742,700.59
	1,189,835,296.21	177,045,246.27	1,012,790,049.94	1,142,781,687.01	177,045,246.27	965,736,440.74

	480,129,764.64						480,129,764.64	
		100,500,000.00					0.00	100,500,000.00
	0.00	4,780,152.89					0.00	4,780,152.89
	15,700,926.71						15,700,926.71	
		18,765,093.38					0.00	18,765,093.38
		1,000,000.00					0.00	1,000,000.00
	120,000,000.00						120,000,000.00	
		1,000,000.00					0.00	1,000,000.00
	232,000,000.00						232,000,000.00	
		10,000,000.00					0.00	10,000,000.00
		10,000,000.00	40,000,000.00				40,000,000.00	10,000,000.00
		1,000,000.00					0.00	1,000,000.00
		30,000,000.00					0.00	30,000,000.00
	7,000,000.00						7,000,000.00	
	3,500,000.00		6,500,000.00				10,000,000.00	
	6,552,498.60		606,138.60				7,158,637.20	
	8,104,600.00						8,104,600.00	

	50,000,000.00						50,000,000.00	
	4,655,950.20						4,655,950.20	
	350,000.00		200,000.00				550,000.00	
	6,000,000.00						6,000,000.00	
	3,000,000.00						3,000,000.00	
			250,000.00				250,000.00	
	936,993,740.15	177,045,246.27	47,556,138.60				984,549,878.75	177,045,246.27

	28,742,700.59				- 502,529.40						28,240,171.19	
	28,742,700.59				- 502,529.40						28,240,171.19	
	28,742,700.59				- 502,529.40						28,240,171.19	

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	252,994,942.44	46,267,873.64	176,633,644.71	44,166,267.97
	11,463,294.01	370,055.55	9,838,038.91	1,363,892.47
	264,458,236.45	46,637,929.19	186,471,683.62	45,530,160.44

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	-502,529.40	
		3,380,105.29
	-502,529.40	3,380,105.29

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	28,620.86	
	17,561,641.81	
	1,328,710.16	
	-5,652,716.84	
	6,519,141.08	
	3,071,887.35	
	605,797.88	

	16,107,711.84	--
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128,620.86

217,561,641.81

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1,328,710.16

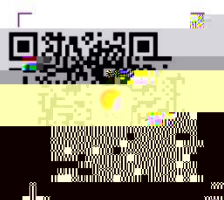
4-5,652,716.84

56,519,141.08

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山崎 隆夫 先生 御挨拶